

**THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE
OF THE SECURED CREDITOR.**



PROPERTY WILL BE SOLD ON 11/09/2024
[PROPERTY ID- SBIN8501 & SBIN6946

“AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS” BASIS

1	Name and address of the Borrower/s	M/s RAJESHWAR BAITHA, S/o Karma Baitha Village Tut Toli, Erenda, P.O. Birhu, P.S.Khunti, Dist-Khunti, Jharkhand-835210
2	Name and address of Branch, the secured creditor	SBI, SARB, Ranchi, 4 th Floor, Ranchi Main Branch Building, Court Campus, Ranchi, Jharkhand-834001.
3	Description of the movable secured assets to be sold.	<u>1. Property Id- SBIN8501:</u> Manufacturer: Mahindra & Mahindra Limited Class: BUS Model: Mahindra MTB T 40 NEF BS 4 BUS SCH 55 EXL Year of Manufacturing: 01/2019 Registration No: JH23A 8501 Chassis No: MA1GH2KNHK3A11037 Engine No: KNK4A95586 <u>2. Property Id- SBIN6946:</u> Manufacturer: Mahindra & Mahindra Limited Class: BUS Model: Mahindra Tourister 25 MDI BS IV 26 Seater STG. BUS EXL Year of Manufacturing: 07/2017 Registration No: JH23A6946 Chassis No: MA1HB2TEDH3G16151 Engine No: TEH4F89702
4	Details of the encumbrances known to the secured creditor.	NIL
5	The secured debt for recovery of which the property is to be sold	₹ 30,71,857.00 (Rupees Thirty lacs seventy one thousand eight hundred fifty seven Only) as on 20.04.2024, with further interest, Cost Charges, Other miscellaneous expenses etc, less deposit/recovery made after 21/04/2024, if any.
6	Deposit of earnest money	1.EMD: ₹ 72,300.00 (Rupees Seventy two thousand three hundred Only) for <u>Property Id- SBIN8501</u> being the 10% of Reserve Price to be remitted by NEFT to the Bidder Global EMD wallet. 2. EMD: ₹ 42,500,.00 (Rupees Forty two thousand five hundred Only) for Property Id- SBIN6946

		being the 10% of Reserve Price to be remitted by NEFT to the Bidder Global EMD wallet.
7	<p>Reserve price of the movable secured assets:</p> <p>Bank account in which EMD to be remitted.</p> <p>Last Date and Time within which EMD to be remitted:</p>	<p>1. RESERVE PRICE: ₹ 7,23,000.00 (Rupees Four lacs twenty five Thousand Only)</p> <p>2. RESERVE PRICE: ₹ 4, 25,000/- (Rupees Four lacs twenty five Thousand Only)</p> <p>EMD amount as mentioned above shall be paid online through NEFT/ RTGS/ Internet Banking mode from website https://ebkray.in in bidders E-Wallet. NEFT/ RTGS/ Internet Banking transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest.</p> <p>EMD to be remitted to wallet (https://ebkray.in) well in advance before e-auction.</p>
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, including the EMD already paid (excluding applicable TDS, etc), immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15 th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the auction purchaser not exceeding three months from the date of auction.
9	Time and place of public auction or time after which sale by any other mode shall be completed.	Date: 11/09/2024 (Wednesday), Time: 180 minutes from 12:00 noon to 03:00 PM with unlimited extension of 10 minutes each.
10	The e-auction will be conducted through the Bank's approved service provider. E-auction tender documents containing e-auction bid form, declaration etc., are available in the website of the service provider as mentioned above	The auction will be conducted through our e- Auction service provider M/s PSB Alliance Private Limited at the web portal https://ebkray.in https://ebkray.in/eauction-psb/home
11	(i) Bid increment amount: (ii) Auto extension:	(i) ₹ 10,000.00 (ii) Unlimited (extension of 10 minutes each).

	_____ times. (limited / unlimited) (iii) Bid currency & unit of measurement	(iii) INR
12	Date and Time during which inspection of the movable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	10/09/2024 up to 04:00 pm. Shri Rajeev Kumar, CLO, Mob- 9287220111 Smt. Olive Dungdung CCO ,Mob- 6201649717
13	Other conditions	<p>(a) To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the properties. However the intending bidders should make their own independent enquiries regarding the encumbrance, title of properties put to e-auction and claims/rights/dues affecting the property, prior to submitting their bid and/or prior to participating in online auction. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property is being sold with all the existing and future encumbrance whether known or unknown to the Bank. The Authorized Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights /dues. The Sale shall be subject to rules/conditions prescribed under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.</p> <p>(b) The property is being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS".</p> <p>(c) The intending Bidders/ Purchasers have to register on portal https://ebkray.in/eauction-psb/home using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider, the intending Bidders/ Purchasers have to transfer the EMD amount using online mode in the ebkray EMD Wallet before the e-Auction date and time in the portal. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before the auction.</p> <p>(d) The intending bidder should transfer the EMD amount from his Account through NEFT/transfer/Challan to his/her EMD wallet maintained with M/s PSB Alliance Private Limited before auction date. Payment of EMD by any other mode such as Cheques, etc will not be accepted. Platform (https://ebkray.in) for e-auction will be provided by e-Auction service provider M/s PSB Alliance Private Limited having its Registered Office at Unit 1, 3rd Floor, VIS Comercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai-400037. The intending Bidders/ Purchasers are required to participate in the e-Auction process at e-Auction Service Provider's website https://ebkray.in/</p>

		<p>(e) Name of Eligible Bidders will be identified by the M/s PSB Alliance Private Limited to participate in online e-Auction on the portal https://ebkray.in/eauction-psb/home Vendor: M/s PSB Alliance Private Limited who will provide user ID and Password after due verification on PAN/KYC of the Eligible Bidders.</p> <p>(f) The successful bidder shall be required to submit the final prices, quoted during the e-auction as per the annexure after the completion of the auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of auction.</p> <p>(g) During e-auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/ scrap the e-auction process/ proceed with conventional mode of tendering.</p> <p>(h) The Bank/ service provider for e-auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.</p> <p>(i) The bidders are required to submit acceptance of the terms & conditions and modalities of e-auction adopted by the service provider before participating in the e-auction.</p> <p>(j) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e- auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.</p> <p>(k) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.</p> <p>(l) The Authorised Officer shall be at liberty to cancel the e-auction process/tender at any time, before declaring the successful bidder, without assigning any reason.</p> <p>(m) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.</p> <p>(n) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondences regarding any change in the bid shall be entertained.</p> <p>(o) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. Unsuccessful bidder has to claim the EMD amount through the portal of https://ebkray.in . The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).</p> <p>(p) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.</p> <p>(q) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.</p> <p>(r) The successful bidder shall bear all the necessary expenses like</p>
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14	Details of pending litigation, if any, in respect of property proposed to be sold	As on date no litigation is pending in respect of the property.

Date: 03/08/2024
Place: Ranchi

Authorised Officer
State Bank of India
SARB, Ranchi